

ALINMA BANK (A Saudi Joint Stock Company)

Consolidated Statement of Income

For the year ended December 31

		2024	2023
	Notes	ﷲ'000	ﷲ'000
Income from investments and financing	20	16,154,779	13,227,509
Return on time investments	20	(7,506,150)	(5,572,995)
Income from investments and financing, net	20	8,648,629	7,654,514
Fee from banking services – income	21.1	2,921,597	2,426,703
Fee from banking services – expense	21.1	(1,313,278)	(967,712)
Fees from banking services, net	21.1	1,608,319	1,458,991
Exchange income, net		379,564	330,291
Income from FVSI financial instruments, net	6.1	237,073	211,721
Gain from FVOCI sukuk investments, net		911	-
Dividend income on FVOCI equity investments		33,004	30,798
Other operating income	21.2	32,576	39,342
Total operating income		10,940,076	9,725,657
Salaries and employee related expenses	22	1,664,098	1,466,521
Rent and premises related expenses		74,210	73,651
Depreciation and amortization	9	353,839	325,313
Other general and administrative expenses	27	1,291,492	1,178,041
Operating expenses before impairment charges		3,383,639	3,043,526
Impairment charge on financing, net of recoveries	8.2	1,049,809	1,272,104
Impairment (reversal) / charge on other financial assets		(550)	26,524
Total operating expenses		4,432,898	4,342,154
Net operating income		6,507,178	5,383,503
Share of (loss) / income from associate and joint venture	6.5, 6.6	(5,106)	12,021
Income for the year before zakat		6,502,072	5,395,524
Zakat for the year	24	(670,411)	(556,318)
Net income for the year after zakat		5,831,661	4,839,206
Basic and diluted earnings per share (ﷲ)	23	2.22	1.87

The accompanying notes from 1 to 41 form an integral part of these consolidated financial statements.

Chief Financial Officer

Chief Executive Officer

Authorized Board Member